



TSH Corporation Limited

(Company Registration No. 200003865N)

RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTIONS RAISED BY SHAREHOLDERS FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2025

The Board of Directors (the “**Board**”) of TSH Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the annual report of the Company (“**AR2024**”) for the financial year ended 31 December 2024 (“**FY2024**”) and the notice of annual general meeting (“**AGM**”) dated 14 April 2025.

The Company would like to thank all shareholders who submitted their questions in advance of the AGM to be held at 3.00 p.m. on 29 April 2025.

Substantially similar and relevant questions have been consolidated below with the Company’s responses.

1. Is there any plan to improve the liquidity of the Company’s shares (“Shares”)?

Company’s response:

The Company acknowledges that the current liquidity of its Shares may be influenced by the relatively tight public float, with approximately 21.18% of the Shares held by the public.

While there are no immediate plans for a potential issuance of shares for specific corporate actions, the Company continues to explore opportunities that can enhance long-term shareholder value. Barring any unforeseen circumstances and uncertain economic environment, the Company is focused on delivering sustainable financial performance and generating healthy cash flows, with an aim of reflecting the true market value of the Group.

2. Will the proposed renewal of the share buyback mandate worsen the low liquidity of the Shares and increase volatility of the share price?

Company’s response:

Please refer to paragraph 2.2 of the Appendix to the AR2024 for details on the rationale for the proposed renewal of the share buyback mandate.

As stated therein, a share buyback will only be undertaken as and when the Directors deem it to be in the best interest of the Company and its shareholders. In doing so, the Board will consider relevant factors such as the amount of surplus cash available, working capital requirements, prevailing market conditions and the most cost effective and efficient approach. Any share buy-backs will also be carried out strictly within regulated thresholds pursuant to the Catalist Rules and the Companies Act.

The Company remains mindful of the low liquidity of its Shares and will exercise prudence to ensure that any buy-backs are not conducted to an extent that would materially affect the liquidity or volatility of the Shares.

3. Is there any familial relationship between Mr Chua Khoon Hui (“Chua KH”) (CEO and Executive Director) and Mr Chua Khing Seng (“Chua KS”) (Non-Executive Independent Director)?

Company’s response:

There is no familial relationship between Chua KH and Chua KS, as disclosed in the “Disclosure of Information on Director Seeking Re-election” section of the AR2024.

Details of the independence review of Mr Chua KS can be found in the “Report on Corporate Governance” section of the AR2024.

By Order of the Board

Chuan Khoon Hui
Chief Executive Officer and Executive Officer
24 April 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Lim Qi Fang (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.